

Waterford Lakes Community Association

Balance Sheet
As of 05/31/16

ASSETS

OPERATING ACCOUNTS

1010	Operating Account Stonegate	\$ 852,562.66
1011	Operating Account BB&T	328,077.15
1012	Operating Petty Cash	500.00

TOTAL OPERATING ACCOUNTS \$ 1,181,139.81

RESERVE ACCOUNTS

1030	Reserve Account Stonegate	\$ 31,441.97
1039	CDAR Res SGB 9995 06/23/2016	204,251.74
1044	CDAR Res SGB 6844 12/22/16	309,863.08
1056	CDAR Res Water SGB 8672 3/2/17	282,289.15

TOTAL RESERVE ACCOUNTS \$ 827,845.94

OWNER ACCOUNTS RECEIVABLE

1100	Assessments Receivable	\$ 53,341.61
1110	Allowance - Doubtful Accounts	(165,163.86)
1113	Cert Mail Charges Receivable	1,703.84
1114	Interest Receivable	12,440.64
1115	Legal Fees Receivable	97,418.59
1117	Misc Charge Receivable	12,362.79

TOTAL ACCOUNTS RECEIVABLE \$ 12,103.61

OTHER ASSETS

1060	Buildings	\$ 979,604.61
1125	Prepaid Insurance	41,546.80
1130	Utility Deposits	22,277.52
1145	Due from other HOA's	482.97
1310	Prepaid Expense	1,494.06

TOTAL OTHER ASSETS \$ 3,066,495.32

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

2010	Accounts Payable	\$ 30,636.55
2020	Prepaid Owner Assessments	158,010.02

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2030	Deferred Assessments	168,704.19	
	Subtotal Current Liab.		\$ 357,350.76
RESERVES:			
2100	Reserves - General	\$ 687,114.18	
2101	Spent From - Reserves General	(141,557.39)	
2102	Reserves - Waterline Connect	282,289.15	
	Subtotal Reserves		\$ 827,845.94
EQUITY:			
2200	Retained Earnings	\$ 1,927,356.84	
	Current Year Net Income/(Loss)	(46,058.22)	
	Subtotal Equity		\$ 1,881,298.62
	TOTAL LIABILITIES & EQUITY		\$ 3,066,495.32
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