

Lake Almanor Country Club Unit No. 21 Owners Association
Balance Sheet
9/30/2019

AssetsCash Operating1010 - US Bank Checking 2956 \$31,110.76Cash Operating Total \$31,110.76Cash-Reserves1025 - Edward Jones Reserve-0214 \$65,829.31Cash-Reserves Total \$65,829.31Receivables1200 - Accounts Receivable \$855.24Receivables Total \$855.24Fixed Assets1300 - Prepaid Income Tax \$40.001505 - Land Improvements \$11,485.00Fixed Assets Total \$11,525.00*Assets Total***\$109,320.31****Liabilities and Equity**Current Liabilities1800 - Prepaid Assessments (\$82.02)1900 - Deferred Income -
Assessments (\$2,833.34)Current Liabilities Total (\$2,915.36)Current Liabilities2000 - Accounts Payable \$281.00Current Liabilities Total \$281.00Retained Earnings\$97,280.95Net Income\$14,673.72*Liabilities & Equity Total***\$109,320.31**

Lake Almanor Country Club Unit No. 21 Owners Association
Budget Comparison Report
9/1/2019 - 9/30/2019

	9/1/2019 - 9/30/2019			8/1/2019 - 9/30/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Reserve Revenue</u>							
3070 - Reserve Interest	\$28.07	\$41.67	(\$13.60)	\$641.06	\$83.34	\$557.72	\$500.00
<u>Total Reserve Revenue</u>	\$28.07	\$41.67	(\$13.60)	\$641.06	\$83.34	\$557.72	\$500.00
<u>Revenue</u>							
3010 - Dues Assessments	\$1,416.67	\$1,416.67	\$0.00	\$19,833.34	\$2,833.34	\$17,000.00	\$17,000.00
3040 - Finance Charges	\$0.24	\$25.00	(\$24.76)	\$29.64	\$25.00	\$4.64	\$25.00
3050 - Late Charge	(\$85.00)	\$0.00	(\$85.00)	\$246.43	\$0.00	\$246.43	\$0.00
3080 - Property Transfer Fees	\$0.00	\$25.00	(\$25.00)	\$0.00	\$25.00	(\$25.00)	\$25.00
<u>Total Revenue</u>	\$1,331.91	\$1,466.67	(\$134.76)	\$20,109.41	\$2,883.34	\$17,226.07	\$17,050.00
Total Income	\$1,359.98	\$1,508.34	(\$148.36)	\$20,750.47	\$2,966.68	\$17,783.79	\$17,550.00
Expense							
<u>Accounting expense</u>							
6080 - Accounting	\$0.00	\$500.00	\$500.00	\$325.00	\$500.00	\$175.00	\$500.00
<u>Total Accounting expense</u>	\$0.00	\$500.00	\$500.00	\$325.00	\$500.00	\$175.00	\$500.00
<u>Administrative Svcs</u>							
6005 - Administrative Services	\$275.00	\$275.00	\$0.00	\$550.00	\$550.00	\$0.00	\$3,300.00
<u>Total Administrative Svcs</u>	\$275.00	\$275.00	\$0.00	\$550.00	\$550.00	\$0.00	\$3,300.00
<u>Bank Charges expense</u>							
6130 - Bank Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$25.00
<u>Total Bank Charges expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$25.00
<u>Director's Expense expense</u>							
6140 - Director's Expense	\$0.00	\$50.00	\$50.00	\$33.00	\$100.00	\$67.00	\$200.00
<u>Total Director's Expense expense</u>	\$0.00	\$50.00	\$50.00	\$33.00	\$100.00	\$67.00	\$200.00
<u>Federal Taxes expense</u>							
6110 - Federal Taxes	\$136.00	\$0.00	(\$136.00)	\$136.00	\$0.00	(\$136.00)	\$0.00
<u>Total Federal Taxes expense</u>	\$136.00	\$0.00	(\$136.00)	\$136.00	\$0.00	(\$136.00)	\$0.00
<u>Insurance expense</u>							
6070 - Insurance	\$0.00	\$0.00	\$0.00	\$1,697.00	\$1,805.00	\$108.00	\$3,700.00
<u>Total Insurance expense</u>	\$0.00	\$0.00	\$0.00	\$1,697.00	\$1,805.00	\$108.00	\$3,700.00
<u>Legal expense</u>							
6090 - Legal	\$35.00	\$0.00	(\$35.00)	\$35.00	\$200.00	\$165.00	\$400.00
<u>Total Legal expense</u>	\$35.00	\$0.00	(\$35.00)	\$35.00	\$200.00	\$165.00	\$400.00
<u>Outside Services</u>							
6000 - Contract Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$325.00
<u>Total Outside Services</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$325.00
<u>Postage expense</u>							
6020 - Postage	\$5.50	\$0.00	(\$5.50)	\$32.30	\$50.00	\$17.70	\$100.00
<u>Total Postage expense</u>	\$5.50	\$0.00	(\$5.50)	\$32.30	\$50.00	\$17.70	\$100.00

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Budget Comparison Report
9/1/2019 - 9/30/2019

	9/1/2019 - 9/30/2019			8/1/2019 - 9/30/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Printing expense</u>							
6010 - Printing	\$0.50	\$0.00	(\$0.50)	\$52.90	\$0.00	(\$52.90)	\$100.00
<u>Total Printing expense</u>	\$0.50	\$0.00	(\$0.50)	\$52.90	\$0.00	(\$52.90)	\$100.00
<u>Repair & Maint. Expense</u>							
6040 - Repair & Maint., Property	\$3,000.00	\$483.33	(\$2,516.67)	\$3,175.00	\$966.66	(\$2,208.34)	\$5,800.00
6045 - Repair & Maint., Sewer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,900.00
<u>Total Repair & Maint. Expense</u>	\$3,000.00	\$483.33	(\$2,516.67)	\$3,175.00	\$966.66	(\$2,208.34)	\$7,700.00
<u>State Taxes expense</u>							
6120 - State Taxes	\$15.00	\$0.00	(\$15.00)	\$15.00	\$100.00	\$85.00	\$100.00
<u>Total State Taxes expense</u>	\$15.00	\$0.00	(\$15.00)	\$15.00	\$100.00	\$85.00	\$100.00
<u>Supplies expense</u>							
6030 - Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$100.00
<u>Total Supplies expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$100.00
<u>Utilities expense</u>							
6050 - Utilities	\$13.17	\$83.33	\$70.16	\$25.55	\$166.66	\$141.11	\$1,000.00
<u>Total Utilities expense</u>	\$13.17	\$83.33	\$70.16	\$25.55	\$166.66	\$141.11	\$1,000.00
Total Expense	\$3,480.17	\$1,391.66	(\$2,088.51)	\$6,076.75	\$4,513.32	(\$1,563.43)	\$17,550.00
Operating Net Income	(\$2,120.19)	\$116.68	(\$2,236.87)	\$14,673.72	(\$1,546.64)	\$16,220.36	\$0.00
Net Income	(\$2,120.19)	\$116.68	(\$2,236.87)	\$14,673.72	(\$1,546.64)	\$16,220.36	\$0.00