

**Lake Almanor Country Club Unit No. 21 Owners Association**  
**Balance Sheet**  
**10/31/2019**

**Assets**Cash Operating1010 - US Bank Checking 2956 \$30,082.68Cash Operating Total \$30,082.68Cash-Reserves1025 - Edward Jones Reserve-0214 \$65,829.31Cash-Reserves Total \$65,829.31Receivables1200 - Accounts Receivable \$862.02Receivables Total \$862.02Fixed Assets1300 - Prepaid Income Tax \$40.001505 - Land Improvements \$11,485.00Fixed Assets Total \$11,525.00*Assets Total*\$108,299.01**Liabilities and Equity**Current Liabilities1800 - Prepaid Assessments \$3.731900 - Deferred Income - Assessments \$12,749.99Current Liabilities Total \$12,753.72Current Liailibies2000 - Accounts Payable \$284.80Current Liailibies Total \$284.80Retained Earnings\$97,280.95Net Income(\$2,020.46)*Liabilities & Equity Total*\$108,299.01

**Lake Almanor Country Club Unit No. 21 Owners Association**  
**Budget Comparison Report**  
**10/1/2019 - 10/31/2019**

	10/1/2019 - 10/31/2019			8/1/2019 - 10/31/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Reserve Revenue</u>							
3070 - Reserve Interest	\$0.00	\$41.67	(\$41.67)	\$641.06	\$125.01	\$516.05	\$500.00
<u>Total Reserve Revenue</u>	\$0.00	\$41.67	(\$41.67)	\$641.06	\$125.01	\$516.05	\$500.00
<u>Revenue</u>							
3010 - Dues Assessments	\$1,416.67	\$1,416.67	\$0.00	\$4,250.01	\$4,250.01	\$0.00	\$17,000.00
3040 - Finance Charges	\$6.78	\$0.00	\$6.78	\$36.42	\$25.00	\$11.42	\$25.00
3050 - Late Charge	\$0.00	\$0.00	\$0.00	\$246.43	\$0.00	\$246.43	\$0.00
3080 - Property Transfer Fees	\$25.00	\$0.00	\$25.00	\$25.00	\$25.00	\$0.00	\$25.00
<u>Total Revenue</u>	\$1,448.45	\$1,416.67	\$31.78	\$4,557.86	\$4,300.01	\$257.85	\$17,050.00
<b>Total Income</b>	\$1,448.45	\$1,458.34	(\$9.89)	\$5,198.92	\$4,425.02	\$773.90	\$17,550.00
<b>Expense</b>							
<u>Accounting expense</u>							
6080 - Accounting	\$0.00	\$0.00	\$0.00	\$325.00	\$500.00	\$175.00	\$500.00
<u>Total Accounting expense</u>	\$0.00	\$0.00	\$0.00	\$325.00	\$500.00	\$175.00	\$500.00
<u>Administrative Svcs</u>							
6005 - Administrative Services	\$275.00	\$275.00	\$0.00	\$825.00	\$825.00	\$0.00	\$3,300.00
<u>Total Administrative Svcs</u>	\$275.00	\$275.00	\$0.00	\$825.00	\$825.00	\$0.00	\$3,300.00
<u>Bank Charges expense</u>							
6130 - Bank Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$25.00
<u>Total Bank Charges expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$25.00
<u>Director's Expense expense</u>							
6140 - Director's Expense	\$0.00	\$0.00	\$0.00	\$33.00	\$100.00	\$67.00	\$200.00
<u>Total Director's Expense expense</u>	\$0.00	\$0.00	\$0.00	\$33.00	\$100.00	\$67.00	\$200.00
<u>Federal Taxes expense</u>							
6110 - Federal Taxes	\$0.00	\$0.00	\$0.00	\$136.00	\$0.00	(\$136.00)	\$0.00
<u>Total Federal Taxes expense</u>	\$0.00	\$0.00	\$0.00	\$136.00	\$0.00	(\$136.00)	\$0.00
<u>Insurance expense</u>							
6070 - Insurance	\$0.00	\$0.00	\$0.00	\$1,697.00	\$1,805.00	\$108.00	\$3,700.00
<u>Total Insurance expense</u>	\$0.00	\$0.00	\$0.00	\$1,697.00	\$1,805.00	\$108.00	\$3,700.00
<u>Legal expense</u>							
6090 - Legal	\$0.00	\$0.00	\$0.00	\$35.00	\$200.00	\$165.00	\$400.00
<u>Total Legal expense</u>	\$0.00	\$0.00	\$0.00	\$35.00	\$200.00	\$165.00	\$400.00
<u>Miscellaneous Expense expense</u>							
6150 - Miscellaneous Expense	\$85.75	\$0.00	(\$85.75)	\$85.75	\$0.00	(\$85.75)	\$0.00
<u>Total Miscellaneous Expense expense</u>	\$85.75	\$0.00	(\$85.75)	\$85.75	\$0.00	(\$85.75)	\$0.00
<u>Outside Services</u>							
6000 - Contract Services	\$0.00	\$325.00	\$325.00	\$0.00	\$325.00	\$325.00	\$325.00

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**Budget Comparison Report**  
**10/1/2019 - 10/31/2019**

	10/1/2019 - 10/31/2019			8/1/2019 - 10/31/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Total Outside Services</u>	\$0.00	\$325.00	\$325.00	\$0.00	\$325.00	\$325.00	\$325.00
<u>Postage expense</u>							
6020 - Postage	\$9.30	\$0.00	(\$9.30)	\$41.60	\$50.00	\$8.40	\$100.00
<u>Total Postage expense</u>	\$9.30	\$0.00	(\$9.30)	\$41.60	\$50.00	\$8.40	\$100.00
<u>Printing expense</u>							
6010 - Printing	\$0.50	\$50.00	\$49.50	\$53.40	\$50.00	(\$3.40)	\$100.00
<u>Total Printing expense</u>	\$0.50	\$50.00	\$49.50	\$53.40	\$50.00	(\$3.40)	\$100.00
<u>Repair &amp; Maint. Expense</u>							
6040 - Repair & Maint., Property	\$760.00	\$483.33	(\$276.67)	\$3,935.00	\$1,449.99	(\$2,485.01)	\$5,800.00
6045 - Repair & Maint., Sewer	\$0.00	\$1,250.00	\$1,250.00	\$0.00	\$1,250.00	\$1,250.00	\$1,900.00
<u>Total Repair &amp; Maint. Expense</u>	\$760.00	\$1,733.33	\$973.33	\$3,935.00	\$2,699.99	(\$1,235.01)	\$7,700.00
<u>State Taxes expense</u>							
6120 - State Taxes	\$0.00	\$0.00	\$0.00	\$15.00	\$100.00	\$85.00	\$100.00
<u>Total State Taxes expense</u>	\$0.00	\$0.00	\$0.00	\$15.00	\$100.00	\$85.00	\$100.00
<u>Supplies expense</u>							
6030 - Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$100.00
<u>Total Supplies expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$100.00
<u>Utilities expense</u>							
6050 - Utilities	\$12.08	\$83.33	\$71.25	\$37.63	\$249.99	\$212.36	\$1,000.00
<u>Total Utilities expense</u>	\$12.08	\$83.33	\$71.25	\$37.63	\$249.99	\$212.36	\$1,000.00
<b>Total Expense</b>	\$1,142.63	\$2,466.66	\$1,324.03	\$7,219.38	\$6,979.98	(\$239.40)	\$17,550.00
Operating Net Income	\$305.82	(\$1,008.32)	\$1,314.14	(\$2,020.46)	(\$2,554.96)	\$534.50	\$0.00
Net Income	\$305.82	(\$1,008.32)	\$1,314.14	(\$2,020.46)	(\$2,554.96)	\$534.50	\$0.00