

Lake Almanor Country Club Unit No. 21 Owners Association
Balance Sheet
6/30/2019

AssetsCash Operating1010 - US Bank Checking 2956 \$23,051.92Cash Operating Total

\$23,051.92

Cash-Reserves1025 - Edward Jones Reserve-0214 \$65,736.44Cash-Reserves Total

\$65,736.44

Fixed Assets1505 - Land Improvements \$11,485.00Fixed Assets Total\$11,485.00*Assets Total*\$100,273.36**Liabilities and Equity**Current Liabilities1900 - Deferred Income -
Assessments \$1,502.38Current Liabilities Total

\$1,502.38

Current Liabilities2000 - Accounts Payable \$421.50Current Liabilities Total

\$421.50

Retained Earnings

\$91,520.41

Net Income\$6,829.07*Liabilities & Equity Total*\$100,273.36

Lake Almanor Country Club Unit No. 21 Owners Association
Budget Comparison Report
6/1/2019 - 6/30/2019

	6/1/2019 - 6/30/2019			8/1/2018 - 6/30/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Reserve Revenue</u>							
3070 - Reserve Interest	\$67.87	\$0.00	\$67.87	\$701.64	\$0.00	\$701.64	\$0.00
<u>Total Reserve Revenue</u>	\$67.87	\$0.00	\$67.87	\$701.64	\$0.00	\$701.64	\$0.00
<u>Revenue</u>							
3010 - Dues Assessments	\$1,416.67	\$1,416.67	\$0.00	\$15,497.62	\$15,583.37	(\$85.75)	\$17,000.00
3040 - Finance Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	(\$100.00)	\$100.00
3050 - Late Charge	\$0.00	\$0.00	\$0.00	\$85.00	\$0.00	\$85.00	\$0.00
3060 - Interest Income	\$0.00	\$0.00	\$0.00	\$569.94	\$0.00	\$569.94	\$0.00
3080 - Property Transfer Fees	\$0.00	\$0.00	\$0.00	\$25.00	\$50.00	(\$25.00)	\$50.00
3090 - Misc. Income	\$0.00	\$0.00	\$0.00	\$69.77	\$0.00	\$69.77	\$0.00
<u>Total Revenue</u>	\$1,416.67	\$1,416.67	\$0.00	\$16,247.33	\$15,733.37	\$513.96	\$17,150.00
Total Income	\$1,484.54	\$1,416.67	\$67.87	\$16,948.97	\$15,733.37	\$1,215.60	\$17,150.00
Expense							
<u>Accounting expense</u>							
6080 - Accounting	\$0.00	\$0.00	\$0.00	\$325.00	\$500.00	\$175.00	\$500.00
<u>Total Accounting expense</u>	\$0.00	\$0.00	\$0.00	\$325.00	\$500.00	\$175.00	\$500.00
<u>Administrative Svcs</u>							
6005 - Administrative Services	\$275.00	\$275.00	\$0.00	\$3,025.00	\$3,025.00	\$0.00	\$3,300.00
<u>Total Administrative Svcs</u>	\$275.00	\$275.00	\$0.00	\$3,025.00	\$3,025.00	\$0.00	\$3,300.00
<u>Director's Expense expense</u>							
6140 - Director's Expense	\$0.00	\$25.00	\$25.00	\$33.00	\$150.00	\$117.00	\$200.00
<u>Total Director's Expense expense</u>	\$0.00	\$25.00	\$25.00	\$33.00	\$150.00	\$117.00	\$200.00
<u>Insurance expense</u>							
6070 - Insurance	\$0.00	\$0.00	\$0.00	\$3,474.00	\$3,500.00	\$26.00	\$3,500.00
<u>Total Insurance expense</u>	\$0.00	\$0.00	\$0.00	\$3,474.00	\$3,500.00	\$26.00	\$3,500.00
<u>Legal expense</u>							
6090 - Legal	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00	\$400.00	\$400.00
<u>Total Legal expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00	\$400.00	\$400.00
<u>Outside Services</u>							
6000 - Contract Services	\$0.00	\$0.00	\$0.00	\$600.00	\$0.00	(\$600.00)	\$0.00
<u>Total Outside Services</u>	\$0.00	\$0.00	\$0.00	\$600.00	\$0.00	(\$600.00)	\$0.00
<u>Postage expense</u>							
6020 - Postage	\$0.50	\$0.00	(\$0.50)	\$65.97	\$50.00	(\$15.97)	\$100.00
<u>Total Postage expense</u>	\$0.50	\$0.00	(\$0.50)	\$65.97	\$50.00	(\$15.97)	\$100.00
<u>Printing expense</u>							
6010 - Printing	\$6.00	\$0.00	(\$6.00)	\$82.20	\$100.00	\$17.80	\$100.00
<u>Total Printing expense</u>	\$6.00	\$0.00	(\$6.00)	\$82.20	\$100.00	\$17.80	\$100.00
<u>Repair & Maint. Expense</u>							

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6/1/2019 - 6/30/2019

	6/1/2019 - 6/30/2019			8/1/2018 - 6/30/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6040 - Repair & Maint., Property	\$140.00	\$500.00	\$360.00	\$1,575.00	\$6,000.00	\$4,425.00	\$6,500.00
6045 - Repair & Maint., Sewer	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00	\$1,250.00	\$1,250.00
<u>Total Repair & Maint. Expense</u>	\$140.00	\$500.00	\$360.00	\$1,575.00	\$7,250.00	\$5,675.00	\$7,750.00
<u>State Taxes expense</u>							
6120 - State Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total State Taxes expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Supplies expense</u>							
6030 - Supplies	\$0.00	\$0.00	\$0.00	\$15.62	\$75.00	\$59.38	\$100.00
<u>Total Supplies expense</u>	\$0.00	\$0.00	\$0.00	\$15.62	\$75.00	\$59.38	\$100.00
<u>Utilities expense</u>							
6050 - Utilities	\$12.51	\$90.00	\$77.49	\$924.11	\$990.00	\$65.89	\$1,100.00
<u>Total Utilities expense</u>	\$12.51	\$90.00	\$77.49	\$924.11	\$990.00	\$65.89	\$1,100.00
Total Expense	\$434.01	\$890.00	\$455.99	\$10,119.90	\$16,140.00	\$6,020.10	\$17,150.00
Operating Net Income	\$1,050.53	\$526.67	\$523.86	\$6,829.07	(\$406.63)	\$7,235.70	\$0.00
Net Income	\$1,050.53	\$526.67	\$523.86	\$6,829.07	(\$406.63)	\$7,235.70	\$0.00