

Lake Almanor Country Club Unit No. 21 Owners Association
Balance Sheet
7/31/2019

AssetsCash Operating1010 - US Bank Checking 2956 \$20,927.20Cash Operating Total \$20,927.20Cash-Reserves1025 - Edward Jones Reserve-0214 \$65,166.50Cash-Reserves Total \$65,166.50Fixed Assets1505 - Land Improvements \$11,485.00Fixed Assets Total \$11,485.00*Assets Total*\$97,578.70**Liabilities and Equity**Current Liabilities2000 - Accounts Payable \$319.50Current Liabilities Total \$319.50Retained Earnings\$91,520.41Net Income\$5,738.79*Liabilities & Equity Total*\$97,578.70

Lake Almanor Country Club Unit No. 21 Owners Association
Budget Comparison Report
7/1/2019 - 7/31/2019

	7/1/2019 - 7/31/2019			8/1/2018 - 7/31/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Reserve Revenue</u>							
3070 - Reserve Interest	\$0.00	\$0.00	\$0.00	\$701.64	\$0.00	\$701.64	\$0.00
<u>Total Reserve Revenue</u>	\$0.00	\$0.00	\$0.00	\$701.64	\$0.00	\$701.64	\$0.00
<u>Revenue</u>							
3010 - Dues Assessments	\$1,502.38	\$1,416.63	\$85.75	\$17,000.00	\$17,000.00	\$0.00	\$17,000.00
3040 - Finance Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	(\$100.00)	\$100.00
3050 - Late Charge	\$0.00	\$0.00	\$0.00	\$85.00	\$0.00	\$85.00	\$0.00
3080 - Property Transfer Fees	\$0.00	\$0.00	\$0.00	\$25.00	\$50.00	(\$25.00)	\$50.00
3090 - Misc. Income	\$0.00	\$0.00	\$0.00	\$69.77	\$0.00	\$69.77	\$0.00
<u>Total Revenue</u>	\$1,502.38	\$1,416.63	\$85.75	\$17,179.77	\$17,150.00	\$29.77	\$17,150.00
Total Income	\$1,502.38	\$1,416.63	\$85.75	\$17,881.41	\$17,150.00	\$731.41	\$17,150.00
Expense							
<u>Accounting expense</u>							
6080 - Accounting	\$0.00	\$0.00	\$0.00	\$325.00	\$500.00	\$175.00	\$500.00
<u>Total Accounting expense</u>	\$0.00	\$0.00	\$0.00	\$325.00	\$500.00	\$175.00	\$500.00
<u>Administrative Svcs</u>							
6005 - Administrative Services	\$275.00	\$275.00	\$0.00	\$3,300.00	\$3,300.00	\$0.00	\$3,300.00
<u>Total Administrative Svcs</u>	\$275.00	\$275.00	\$0.00	\$3,300.00	\$3,300.00	\$0.00	\$3,300.00
<u>Director's Expense expense</u>							
6140 - Director's Expense	\$0.00	\$50.00	\$50.00	\$33.00	\$200.00	\$167.00	\$200.00
<u>Total Director's Expense expense</u>	\$0.00	\$50.00	\$50.00	\$33.00	\$200.00	\$167.00	\$200.00
<u>Insurance expense</u>							
6070 - Insurance	\$0.00	\$0.00	\$0.00	\$3,474.00	\$3,500.00	\$26.00	\$3,500.00
<u>Total Insurance expense</u>	\$0.00	\$0.00	\$0.00	\$3,474.00	\$3,500.00	\$26.00	\$3,500.00
<u>Legal expense</u>							
6090 - Legal	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00	\$400.00	\$400.00
<u>Total Legal expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00	\$400.00	\$400.00
<u>Outside Services</u>							
6000 - Contract Services	\$0.00	\$0.00	\$0.00	\$600.00	\$0.00	(\$600.00)	\$0.00
<u>Total Outside Services</u>	\$0.00	\$0.00	\$0.00	\$600.00	\$0.00	(\$600.00)	\$0.00
<u>Postage expense</u>							
6020 - Postage	\$26.80	\$50.00	\$23.20	\$92.77	\$100.00	\$7.23	\$100.00
<u>Total Postage expense</u>	\$26.80	\$50.00	\$23.20	\$92.77	\$100.00	\$7.23	\$100.00
<u>Printing expense</u>							
6010 - Printing	\$17.70	\$0.00	(\$17.70)	\$99.90	\$100.00	\$0.10	\$100.00
<u>Total Printing expense</u>	\$17.70	\$0.00	(\$17.70)	\$99.90	\$100.00	\$0.10	\$100.00
<u>Repair & Maint. Expense</u>							
6040 - Repair & Maint., Property	\$1,690.00	\$500.00	(\$1,190.00)	\$3,265.00	\$6,500.00	\$3,235.00	\$6,500.00

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Budget Comparison Report
7/1/2019 - 7/31/2019

	7/1/2019 - 7/31/2019			8/1/2018 - 7/31/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6045 - Repair & Maint., Sewer	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00	\$1,250.00	\$1,250.00
<u>Total Repair & Maint. Expense</u>	\$1,690.00	\$500.00	(\$1,190.00)	\$3,265.00	\$7,750.00	\$4,485.00	\$7,750.00
<u>State Taxes expense</u>							
6120 - State Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total State Taxes expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Supplies expense</u>							
6030 - Supplies	\$0.00	\$25.00	\$25.00	\$15.62	\$100.00	\$84.38	\$100.00
<u>Total Supplies expense</u>	\$0.00	\$25.00	\$25.00	\$15.62	\$100.00	\$84.38	\$100.00
<u>Utilities expense</u>							
6050 - Utilities	\$13.22	\$110.00	\$96.78	\$937.33	\$1,100.00	\$162.67	\$1,100.00
<u>Total Utilities expense</u>	\$13.22	\$110.00	\$96.78	\$937.33	\$1,100.00	\$162.67	\$1,100.00
Total Expense	\$2,022.72	\$1,010.00	(\$1,012.72)	\$12,142.62	\$17,150.00	\$5,007.38	\$17,150.00
Operating Net Income	(\$520.34)	\$406.63	(\$926.97)	\$5,738.79	\$0.00	\$5,738.79	\$0.00
Net Income	(\$520.34)	\$406.63	(\$926.97)	\$5,738.79	\$0.00	\$5,738.79	\$0.00