

Lake Almanor Country Club Unit No. 21 Owners Association
Balance Sheet
12/31/2019

AssetsCash Operating1010 - US Bank Checking 2956 \$24,225.88Cash Operating Total \$24,225.88Cash-Reserves1025 - Edward Jones Reserve-0214 \$65,879.30Cash-Reserves Total \$65,879.30Assets - Other1300 - Prepaid Income Tax \$40.00Assets - Other Total \$40.00Fixed Assets1505 - Land Improvements \$11,485.00Fixed Assets Total \$11,485.00*Assets Total*\$101,630.18**Liabilities and Equity**Current Liabilities1800 - Prepaid Assessments \$17.961900 - Deferred Income - Assessments \$9,916.65Current Liabilities Total \$9,934.61Current Liabilities2000 - Accounts Payable \$276.90Current Liabilities Total \$276.90Retained Earnings\$97,280.95Net Income(\$5,862.28)*Liabilities & Equity Total*\$101,630.18

Lake Almanor Country Club Unit No. 21 Owners Association
Budget Comparison Report
12/1/2019 - 12/31/2019

| | 12/1/2019 - 12/31/2019 | | | 8/1/2019 - 12/31/2019 | | | |
|--|------------------------|------------|------------|-----------------------|------------|------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Annual Budget |
| Income | | | | | | | |
| <u>Reserve Revenue</u> | | | | | | | |
| 3070 - Reserve Interest | \$49.99 | \$41.67 | \$8.32 | \$691.05 | \$208.35 | \$482.70 | \$500.00 |
| <u>Total Reserve Revenue</u> | \$49.99 | \$41.67 | \$8.32 | \$691.05 | \$208.35 | \$482.70 | \$500.00 |
| <u>Revenue</u> | | | | | | | |
| 3010 - Dues Assessments | \$1,416.67 | \$1,416.67 | \$0.00 | \$7,083.35 | \$7,083.35 | \$0.00 | \$17,000.00 |
| 3040 - Finance Charges | \$0.00 | \$0.00 | \$0.00 | \$43.45 | \$25.00 | \$18.45 | \$25.00 |
| 3050 - Late Charge | \$0.00 | \$0.00 | \$0.00 | \$246.43 | \$0.00 | \$246.43 | \$0.00 |
| 3080 - Property Transfer Fees | \$0.00 | \$0.00 | \$0.00 | \$25.00 | \$25.00 | \$0.00 | \$25.00 |
| 3090 - Misc. Income | \$4.00 | \$0.00 | \$4.00 | \$4.00 | \$0.00 | \$4.00 | \$0.00 |
| <u>Total Revenue</u> | \$1,420.67 | \$1,416.67 | \$4.00 | \$7,402.23 | \$7,133.35 | \$268.88 | \$17,050.00 |
| Total Income | \$1,470.66 | \$1,458.34 | \$12.32 | \$8,093.28 | \$7,341.70 | \$751.58 | \$17,550.00 |
| Expense | | | | | | | |
| <u>Accounting expense</u> | | | | | | | |
| 6080 - Accounting | \$0.00 | \$0.00 | \$0.00 | \$325.00 | \$500.00 | \$175.00 | \$500.00 |
| <u>Total Accounting expense</u> | \$0.00 | \$0.00 | \$0.00 | \$325.00 | \$500.00 | \$175.00 | \$500.00 |
| <u>Administrative Svcs</u> | | | | | | | |
| 6005 - Administrative Services | \$275.00 | \$275.00 | \$0.00 | \$1,375.00 | \$1,375.00 | \$0.00 | \$3,300.00 |
| <u>Total Administrative Svcs</u> | \$275.00 | \$275.00 | \$0.00 | \$1,375.00 | \$1,375.00 | \$0.00 | \$3,300.00 |
| <u>Bank Charges expense</u> | | | | | | | |
| 6130 - Bank Charges | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$25.00 | \$25.00 | \$25.00 |
| <u>Total Bank Charges expense</u> | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$25.00 | \$25.00 | \$25.00 |
| <u>Director's Expense expense</u> | | | | | | | |
| 6140 - Director's Expense | \$0.00 | \$0.00 | \$0.00 | \$33.00 | \$100.00 | \$67.00 | \$200.00 |
| <u>Total Director's Expense expense</u> | \$0.00 | \$0.00 | \$0.00 | \$33.00 | \$100.00 | \$67.00 | \$200.00 |
| <u>Federal Taxes expense</u> | | | | | | | |
| 6110 - Federal Taxes | \$0.00 | \$0.00 | \$0.00 | \$136.00 | \$0.00 | (\$136.00) | \$0.00 |
| <u>Total Federal Taxes expense</u> | \$0.00 | \$0.00 | \$0.00 | \$136.00 | \$0.00 | (\$136.00) | \$0.00 |
| <u>Insurance expense</u> | | | | | | | |
| 6070 - Insurance | \$0.00 | \$1,495.00 | \$1,495.00 | \$3,467.00 | \$3,700.00 | \$233.00 | \$3,700.00 |
| <u>Total Insurance expense</u> | \$0.00 | \$1,495.00 | \$1,495.00 | \$3,467.00 | \$3,700.00 | \$233.00 | \$3,700.00 |
| <u>Legal expense</u> | | | | | | | |
| 6090 - Legal | \$0.00 | \$0.00 | \$0.00 | \$35.00 | \$200.00 | \$165.00 | \$400.00 |
| <u>Total Legal expense</u> | \$0.00 | \$0.00 | \$0.00 | \$35.00 | \$200.00 | \$165.00 | \$400.00 |
| <u>Miscellaneous Expense expense</u> | | | | | | | |
| 6150 - Miscellaneous Expense | \$0.00 | \$0.00 | \$0.00 | \$85.75 | \$0.00 | (\$85.75) | \$0.00 |
| <u>Total Miscellaneous Expense expense</u> | \$0.00 | \$0.00 | \$0.00 | \$85.75 | \$0.00 | (\$85.75) | \$0.00 |
| <u>Outside Services</u> | | | | | | | |

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12/1/2019 - 12/31/2019

| | 12/1/2019 - 12/31/2019 | | | 8/1/2019 - 12/31/2019 | | | |
|--|------------------------|------------|--------------|-----------------------|--------------|--------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Annual Budget |
| 6000 - Contract Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$325.00 | \$325.00 | \$325.00 |
| <u>Total Outside Services</u> | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$325.00 | \$325.00 | \$325.00 |
| <u>Postage expense</u> | | | | | | | |
| 6020 - Postage | \$1.50 | \$0.00 | (\$1.50) | \$45.10 | \$50.00 | \$4.90 | \$100.00 |
| <u>Total Postage expense</u> | \$1.50 | \$0.00 | (\$1.50) | \$45.10 | \$50.00 | \$4.90 | \$100.00 |
| <u>Printing expense</u> | | | | | | | |
| 6010 - Printing | \$0.40 | \$0.00 | (\$0.40) | \$54.20 | \$50.00 | (\$4.20) | \$100.00 |
| <u>Total Printing expense</u> | \$0.40 | \$0.00 | (\$0.40) | \$54.20 | \$50.00 | (\$4.20) | \$100.00 |
| <u>Repair & Maint. Expense</u> | | | | | | | |
| 6040 - Repair & Maint., Property | \$4,000.00 | \$483.33 | (\$3,516.67) | \$7,935.00 | \$2,416.65 | (\$5,518.35) | \$5,800.00 |
| 6045 - Repair & Maint., Sewer | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,250.00 | \$1,250.00 | \$1,900.00 |
| <u>Total Repair & Maint. Expense</u> | \$4,000.00 | \$483.33 | (\$3,516.67) | \$7,935.00 | \$3,666.65 | (\$4,268.35) | \$7,700.00 |
| <u>State Taxes expense</u> | | | | | | | |
| 6120 - State Taxes | \$0.00 | \$0.00 | \$0.00 | \$15.00 | \$100.00 | \$85.00 | \$100.00 |
| <u>Total State Taxes expense</u> | \$0.00 | \$0.00 | \$0.00 | \$15.00 | \$100.00 | \$85.00 | \$100.00 |
| <u>Supplies expense</u> | | | | | | | |
| 6030 - Supplies | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$50.00 | \$50.00 | \$100.00 |
| <u>Total Supplies expense</u> | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$50.00 | \$50.00 | \$100.00 |
| <u>Utilities expense</u> | | | | | | | |
| 6050 - Utilities | \$12.79 | \$83.33 | \$70.54 | \$449.51 | \$416.65 | (\$32.86) | \$1,000.00 |
| <u>Total Utilities expense</u> | \$12.79 | \$83.33 | \$70.54 | \$449.51 | \$416.65 | (\$32.86) | \$1,000.00 |
| Total Expense | \$4,289.69 | \$2,336.66 | (\$1,953.03) | \$13,955.56 | \$10,558.30 | (\$3,397.26) | \$17,550.00 |
| Operating Net Income | (\$2,819.03) | (\$878.32) | (\$1,940.71) | (\$5,862.28) | (\$3,216.60) | (\$2,645.68) | \$0.00 |
| Net Income | (\$2,819.03) | (\$878.32) | (\$1,940.71) | (\$5,862.28) | (\$3,216.60) | (\$2,645.68) | \$0.00 |