

Lake Almanor Country Club Unit No. 21 Owners Association
Balance Sheet
5/31/2020

AssetsCash Operating1010 - US Bank Checking 2956 \$22,535.87Cash Operating Total \$22,535.87Cash-Reserves1025 - Edward Jones Reserve-0214 \$66,384.89Cash-Reserves Total \$66,384.89Assets - Other1300 - Prepaid Income Tax \$40.00Assets - Other Total \$40.00Fixed Assets1505 - Land Improvements \$11,485.00Fixed Assets Total \$11,485.00*Assets Total*\$100,445.76**Liabilities and Equity**Payables2000 - Accounts Payable \$275.60Payables Total \$275.60Current Liabilities1900 - Deferred Income - Assessments \$2,833.301800 - Prepaid Assessments \$17.96Current Liabilities Total \$2,851.26Retained Earnings\$97,280.95Net Income\$37.95*Liabilities & Equity Total*\$100,445.76

Lake Almanor Country Club Unit No. 21 Owners Association
Budget Comparison Report
5/1/2020 - 5/31/2020

	5/1/2020 - 5/31/2020			8/1/2019 - 5/31/2020			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Revenue</u>							
3010 - Dues Assessments	\$1,416.67	\$1,416.67	\$0.00	\$14,166.70	\$14,166.70	\$0.00	\$17,000.00
3040 - Finance Charges	\$0.00	\$0.00	\$0.00	\$43.45	\$25.00	\$18.45	\$25.00
3050 - Late Charge	\$0.00	\$0.00	\$0.00	\$246.43	\$0.00	\$246.43	\$0.00
3080 - Property Transfer Fees	\$25.00	\$0.00	\$25.00	\$75.00	\$25.00	\$50.00	\$25.00
3090 - Misc. Income	\$36.41	\$0.00	\$36.41	\$106.77	\$0.00	\$106.77	\$0.00
<u>Total Revenue</u>	\$1,478.08	\$1,416.67	\$61.41	\$14,638.35	\$14,216.70	\$421.65	\$17,050.00
<u>Reserve Revenue</u>							
3070 - Reserve Interest	\$0.00	\$41.67	(\$41.67)	\$1,196.64	\$416.70	\$779.94	\$500.00
<u>Total Reserve Revenue</u>	\$0.00	\$41.67	(\$41.67)	\$1,196.64	\$416.70	\$779.94	\$500.00
Total Income	\$1,478.08	\$1,458.34	\$19.74	\$15,834.99	\$14,633.40	\$1,201.59	\$17,550.00
Expense							
<u>Accounting expense</u>							
6080 - Accounting	\$0.00	\$0.00	\$0.00	\$325.00	\$500.00	\$175.00	\$500.00
<u>Total Accounting expense</u>	\$0.00	\$0.00	\$0.00	\$325.00	\$500.00	\$175.00	\$500.00
<u>Administrative Svcs</u>							
6005 - Administrative Services	\$275.00	\$275.00	\$0.00	\$2,750.00	\$2,750.00	\$0.00	\$3,300.00
<u>Total Administrative Svcs</u>	\$275.00	\$275.00	\$0.00	\$2,750.00	\$2,750.00	\$0.00	\$3,300.00
<u>Bank Charges expense</u>							
6130 - Bank Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$25.00
<u>Total Bank Charges expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$25.00
<u>Director's Expense expense</u>							
6140 - Director's Expense	\$0.00	\$25.00	\$25.00	\$33.00	\$125.00	\$92.00	\$200.00
<u>Total Director's Expense expense</u>	\$0.00	\$25.00	\$25.00	\$33.00	\$125.00	\$92.00	\$200.00
<u>Federal Taxes expense</u>							
6110 - Federal Taxes	\$0.00	\$0.00	\$0.00	\$136.00	\$0.00	(\$136.00)	\$0.00
<u>Total Federal Taxes expense</u>	\$0.00	\$0.00	\$0.00	\$136.00	\$0.00	(\$136.00)	\$0.00
<u>Insurance expense</u>							
6070 - Insurance	\$0.00	\$0.00	\$0.00	\$3,467.00	\$3,700.00	\$233.00	\$3,700.00
<u>Total Insurance expense</u>	\$0.00	\$0.00	\$0.00	\$3,467.00	\$3,700.00	\$233.00	\$3,700.00
<u>Legal expense</u>							
6090 - Legal	\$0.00	\$0.00	\$0.00	\$35.00	\$400.00	\$365.00	\$400.00
<u>Total Legal expense</u>	\$0.00	\$0.00	\$0.00	\$35.00	\$400.00	\$365.00	\$400.00
<u>Miscellaneous Expense expense</u>							
6150 - Miscellaneous Expense	\$0.00	\$0.00	\$0.00	\$85.75	\$0.00	(\$85.75)	\$0.00
<u>Total Miscellaneous Expense expense</u>	\$0.00	\$0.00	\$0.00	\$85.75	\$0.00	(\$85.75)	\$0.00
<u>Outside Services</u>							

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	5/1/2020 - 5/31/2020			8/1/2019 - 5/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6000 - Contract Services	\$0.00	\$0.00	\$0.00	\$0.00	\$325.00	\$325.00	\$325.00
<u>Total Outside Services</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$325.00	\$325.00	\$325.00
<u>Postage expense</u>							
6020 - Postage	\$0.50	\$0.00	(\$0.50)	\$58.05	\$50.00	(\$8.05)	\$100.00
<u>Total Postage expense</u>	\$0.50	\$0.00	(\$0.50)	\$58.05	\$50.00	(\$8.05)	\$100.00
<u>Printing expense</u>							
6010 - Printing	\$0.10	\$50.00	\$49.90	\$57.70	\$100.00	\$42.30	\$100.00
<u>Total Printing expense</u>	\$0.10	\$50.00	\$49.90	\$57.70	\$100.00	\$42.30	\$100.00
<u>Repair & Maint. Expense</u>							
6040 - Repair & Maint., Property	\$0.00	\$483.33	\$483.33	\$7,935.00	\$4,833.30	(\$3,101.70)	\$5,800.00
6045 - Repair & Maint., Sewer	\$0.00	\$0.00	\$0.00	\$0.00	\$1,900.00	\$1,900.00	\$1,900.00
<u>Total Repair & Maint. Expense</u>	\$0.00	\$483.33	\$483.33	\$7,935.00	\$6,733.30	(\$1,201.70)	\$7,700.00
<u>State Taxes expense</u>							
6120 - State Taxes	\$0.00	\$0.00	\$0.00	\$15.00	\$100.00	\$85.00	\$100.00
<u>Total State Taxes expense</u>	\$0.00	\$0.00	\$0.00	\$15.00	\$100.00	\$85.00	\$100.00
<u>Supplies expense</u>							
6030 - Supplies	\$0.00	\$25.00	\$25.00	\$0.00	\$75.00	\$75.00	\$100.00
<u>Total Supplies expense</u>	\$0.00	\$25.00	\$25.00	\$0.00	\$75.00	\$75.00	\$100.00
<u>Utilities expense</u>							
6050 - Utilities	\$12.41	\$83.33	\$70.92	\$899.54	\$833.30	(\$66.24)	\$1,000.00
<u>Total Utilities expense</u>	\$12.41	\$83.33	\$70.92	\$899.54	\$833.30	(\$66.24)	\$1,000.00
Total Expense	\$288.01	\$941.66	\$653.65	\$15,797.04	\$15,716.60	(\$80.44)	\$17,550.00
Operating Net Income	\$1,190.07	\$516.68	\$673.39	\$37.95	(\$1,083.20)	\$1,121.15	\$0.00
Net Income	\$1,190.07	\$516.68	\$673.39	\$37.95	(\$1,083.20)	\$1,121.15	\$0.00