

Lake Almanor Country Club Unit No. 21 Owners Association
Balance Sheet
4/30/2020

AssetsCash Operating1010 - US Bank Checking 2956 \$22,763.87Cash Operating Total \$22,763.87Cash-Reserves1025 - Edward Jones Reserve-0214 \$66,384.89Cash-Reserves Total \$66,384.89Assets - Other1300 - Prepaid Income Tax \$40.00Assets - Other Total \$40.00Fixed Assets1505 - Land Improvements \$11,485.00Fixed Assets Total \$11,485.00*Assets Total*\$100,673.76**Liabilities and Equity**Payables2000 - Accounts Payable \$277.00Payables Total \$277.00Current Liabilities1900 - Deferred Income - Assessments \$4,249.971800 - Prepaid Assessments \$17.96Current Liabilities Total \$4,267.93Retained Earnings\$97,280.95Net Income(\$1,152.12)*Liabilities & Equity Total*\$100,673.76

Lake Almanor Country Club Unit No. 21 Owners Association
Budget Comparison Report
4/1/2020 - 4/30/2020

	4/1/2020 - 4/30/2020			8/1/2019 - 4/30/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Revenue</u>							
3010 - Dues Assessments	\$1,416.67	\$1,416.67	\$0.00	\$12,750.03	\$12,750.03	\$0.00	\$17,000.00
3040 - Finance Charges	\$0.00	\$0.00	\$0.00	\$43.45	\$25.00	\$18.45	\$25.00
3050 - Late Charge	\$0.00	\$0.00	\$0.00	\$246.43	\$0.00	\$246.43	\$0.00
3080 - Property Transfer Fees	\$0.00	\$0.00	\$0.00	\$50.00	\$25.00	\$25.00	\$25.00
3090 - Misc. Income	\$0.00	\$0.00	\$0.00	\$70.36	\$0.00	\$70.36	\$0.00
<u>Total Revenue</u>	\$1,416.67	\$1,416.67	\$0.00	\$13,160.27	\$12,800.03	\$360.24	\$17,050.00
<u>Reserve Revenue</u>							
3070 - Reserve Interest	\$0.00	\$41.67	(\$41.67)	\$1,196.64	\$375.03	\$821.61	\$500.00
<u>Total Reserve Revenue</u>	\$0.00	\$41.67	(\$41.67)	\$1,196.64	\$375.03	\$821.61	\$500.00
Total Income	\$1,416.67	\$1,458.34	(\$41.67)	\$14,356.91	\$13,175.06	\$1,181.85	\$17,550.00
Expense							
<u>Accounting expense</u>							
6080 - Accounting	\$0.00	\$0.00	\$0.00	\$325.00	\$500.00	\$175.00	\$500.00
<u>Total Accounting expense</u>	\$0.00	\$0.00	\$0.00	\$325.00	\$500.00	\$175.00	\$500.00
<u>Administrative Svcs</u>							
6005 - Administrative Services	\$275.00	\$275.00	\$0.00	\$2,475.00	\$2,475.00	\$0.00	\$3,300.00
<u>Total Administrative Svcs</u>	\$275.00	\$275.00	\$0.00	\$2,475.00	\$2,475.00	\$0.00	\$3,300.00
<u>Bank Charges expense</u>							
6130 - Bank Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$25.00
<u>Total Bank Charges expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$25.00
<u>Director's Expense expense</u>							
6140 - Director's Expense	\$0.00	\$0.00	\$0.00	\$33.00	\$100.00	\$67.00	\$200.00
<u>Total Director's Expense expense</u>	\$0.00	\$0.00	\$0.00	\$33.00	\$100.00	\$67.00	\$200.00
<u>Federal Taxes expense</u>							
6110 - Federal Taxes	\$0.00	\$0.00	\$0.00	\$136.00	\$0.00	(\$136.00)	\$0.00
<u>Total Federal Taxes expense</u>	\$0.00	\$0.00	\$0.00	\$136.00	\$0.00	(\$136.00)	\$0.00
<u>Insurance expense</u>							
6070 - Insurance	\$0.00	\$0.00	\$0.00	\$3,467.00	\$3,700.00	\$233.00	\$3,700.00
<u>Total Insurance expense</u>	\$0.00	\$0.00	\$0.00	\$3,467.00	\$3,700.00	\$233.00	\$3,700.00
<u>Legal expense</u>							
6090 - Legal	\$0.00	\$200.00	\$200.00	\$35.00	\$400.00	\$365.00	\$400.00
<u>Total Legal expense</u>	\$0.00	\$200.00	\$200.00	\$35.00	\$400.00	\$365.00	\$400.00
<u>Miscellaneous Expense expense</u>							
6150 - Miscellaneous Expense	\$0.00	\$0.00	\$0.00	\$85.75	\$0.00	(\$85.75)	\$0.00
<u>Total Miscellaneous Expense expense</u>	\$0.00	\$0.00	\$0.00	\$85.75	\$0.00	(\$85.75)	\$0.00
<u>Outside Services</u>							

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4/1/2020 - 4/30/2020

	4/1/2020 - 4/30/2020			8/1/2019 - 4/30/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6000 - Contract Services	\$0.00	\$0.00	\$0.00	\$0.00	\$325.00	\$325.00	\$325.00
<u>Total Outside Services</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$325.00	\$325.00	\$325.00
<u>Postage expense</u>							
6020 - Postage	\$1.50	\$0.00	(\$1.50)	\$57.55	\$50.00	(\$7.55)	\$100.00
<u>Total Postage expense</u>	\$1.50	\$0.00	(\$1.50)	\$57.55	\$50.00	(\$7.55)	\$100.00
<u>Printing expense</u>							
6010 - Printing	\$0.50	\$0.00	(\$0.50)	\$57.60	\$50.00	(\$7.60)	\$100.00
<u>Total Printing expense</u>	\$0.50	\$0.00	(\$0.50)	\$57.60	\$50.00	(\$7.60)	\$100.00
<u>Repair & Maint. Expense</u>							
6040 - Repair & Maint., Property	\$0.00	\$483.33	\$483.33	\$7,935.00	\$4,349.97	(\$3,585.03)	\$5,800.00
6045 - Repair & Maint., Sewer	\$0.00	\$650.00	\$650.00	\$0.00	\$1,900.00	\$1,900.00	\$1,900.00
<u>Total Repair & Maint. Expense</u>	\$0.00	\$1,133.33	\$1,133.33	\$7,935.00	\$6,249.97	(\$1,685.03)	\$7,700.00
<u>State Taxes expense</u>							
6120 - State Taxes	\$0.00	\$0.00	\$0.00	\$15.00	\$100.00	\$85.00	\$100.00
<u>Total State Taxes expense</u>	\$0.00	\$0.00	\$0.00	\$15.00	\$100.00	\$85.00	\$100.00
<u>Supplies expense</u>							
6030 - Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$100.00
<u>Total Supplies expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$100.00
<u>Utilities expense</u>							
6050 - Utilities	\$399.06	\$83.33	(\$315.73)	\$887.13	\$749.97	(\$137.16)	\$1,000.00
<u>Total Utilities expense</u>	\$399.06	\$83.33	(\$315.73)	\$887.13	\$749.97	(\$137.16)	\$1,000.00
Total Expense	\$676.06	\$1,691.66	\$1,015.60	\$15,509.03	\$14,774.94	(\$734.09)	\$17,550.00
Operating Net Income	\$740.61	(\$233.32)	\$973.93	(\$1,152.12)	(\$1,599.88)	\$447.76	\$0.00
Net Income	\$740.61	(\$233.32)	\$973.93	(\$1,152.12)	(\$1,599.88)	\$447.76	\$0.00