

Lake Almanor Country Club Unit No. 21 Owners Association
Balance Sheet
3/31/2020

AssetsCash Operating1010 - US Bank Checking 2956 \$23,438.43Cash Operating Total \$23,438.43Cash-Reserves1025 - Edward Jones Reserve-0214 \$66,384.89Cash-Reserves Total \$66,384.89Assets - Other1300 - Prepaid Income Tax \$40.00Assets - Other Total \$40.00Fixed Assets1505 - Land Improvements \$11,485.00Fixed Assets Total \$11,485.00*Assets Total*\$101,348.32**Liabilities and Equity**Payables2000 - Accounts Payable \$275.50Payables Total \$275.50Current Liabilities1900 - Deferred Income - Assessments \$5,666.641800 - Prepaid Assessments \$17.96Current Liabilities Total \$5,684.60Retained Earnings\$97,280.95Net Income(\$1,892.73)*Liabilities & Equity Total*\$101,348.32

Lake Almanor Country Club Unit No. 21 Owners Association
Budget Comparison Summary Report
3/1/2020 - 3/31/2020

	3/1/2020 - 3/31/2020			8/1/2019 - 3/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
Revenue	\$1,416.67	\$1,416.67	\$0.00	\$11,743.60	\$11,383.36	\$360.24	\$17,050.00
Reserve Revenue	\$10.36	\$41.67	(\$31.31)	\$1,196.64	\$333.36	\$863.28	\$500.00
Total Income	\$1,427.03	\$1,458.34	(\$31.31)	\$12,940.24	\$11,716.72	\$1,223.52	\$17,550.00
Expense							
Accounting expense	\$0.00	\$0.00	\$0.00	\$325.00	\$500.00	\$175.00	\$500.00
Administrative Svcs	\$275.00	\$275.00	\$0.00	\$2,200.00	\$2,200.00	\$0.00	\$3,300.00
Bank Charges expense	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$25.00
Director's Expense expense	\$0.00	\$0.00	\$0.00	\$33.00	\$100.00	\$67.00	\$200.00
Federal Taxes expense	\$0.00	\$0.00	\$0.00	\$136.00	\$0.00	(\$136.00)	\$0.00
Insurance expense	\$0.00	\$0.00	\$0.00	\$3,467.00	\$3,700.00	\$233.00	\$3,700.00
Legal expense	\$0.00	\$0.00	\$0.00	\$35.00	\$200.00	\$165.00	\$400.00
Miscellaneous Expense expense	\$0.00	\$0.00	\$0.00	\$85.75	\$0.00	(\$85.75)	\$0.00
Outside Services	\$0.00	\$0.00	\$0.00	\$0.00	\$325.00	\$325.00	\$325.00
Postage expense	\$0.50	\$0.00	(\$0.50)	\$56.05	\$50.00	(\$6.05)	\$100.00
Printing expense	\$0.00	\$0.00	\$0.00	\$57.10	\$50.00	(\$7.10)	\$100.00
Repair & Maint. Expense	\$0.00	\$483.33	\$483.33	\$7,935.00	\$5,116.64	(\$2,818.36)	\$7,700.00
State Taxes expense	\$0.00	\$0.00	\$0.00	\$15.00	\$100.00	\$85.00	\$100.00
Supplies expense	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$100.00
Utilities expense	\$13.24	\$83.33	\$70.09	\$488.07	\$666.64	\$178.57	\$1,000.00
Total Expense	\$288.74	\$841.66	\$552.92	\$14,832.97	\$13,083.28	(\$1,749.69)	\$17,550.00
Operating Net Income	\$1,138.29	\$616.68	\$521.61	(\$1,892.73)	(\$1,366.56)	(\$526.17)	\$0.00
Net Income	\$1,138.29	\$616.68	\$521.61	(\$1,892.73)	(\$1,366.56)	(\$526.17)	\$0.00