

Lake Almanor Country Club Unit No. 21 Owners Association
Balance Sheet
2/29/2020

AssetsCash Operating1010 - US Bank Checking 2956 \$23,729.67Cash Operating Total \$23,729.67Cash-Reserves1025 - Edward Jones Reserve-0214 \$66,374.53Cash-Reserves Total \$66,374.53Assets - Other1300 - Prepaid Income Tax \$40.00Assets - Other Total \$40.00Fixed Assets1505 - Land Improvements \$11,485.00Fixed Assets Total \$11,485.00*Assets Total*\$101,629.20**Liabilities and Equity**Payables2000 - Accounts Payable \$278.00Payables Total \$278.00Current Liabilities1900 - Deferred Income - Assessments \$7,083.311800 - Prepaid Assessments \$17.96Current Liabilities Total \$7,101.27Retained Earnings\$97,280.95Net Income(\$3,031.02)*Liabilities & Equity Total*\$101,629.20

Lake Almanor Country Club Unit No. 21 Owners Association
Budget Comparison Report
2/1/2020 - 2/29/2020

	2/1/2020 - 2/29/2020			8/1/2019 - 2/29/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Revenue</u>							
3010 - Dues Assessments	\$1,416.67	\$1,416.67	\$0.00	\$9,916.69	\$9,916.69	\$0.00	\$17,000.00
3040 - Finance Charges	\$0.00	\$0.00	\$0.00	\$43.45	\$25.00	\$18.45	\$25.00
3050 - Late Charge	\$0.00	\$0.00	\$0.00	\$246.43	\$0.00	\$246.43	\$0.00
3080 - Property Transfer Fees	\$25.00	\$0.00	\$25.00	\$50.00	\$25.00	\$25.00	\$25.00
3090 - Misc. Income	\$0.00	\$0.00	\$0.00	\$70.36	\$0.00	\$70.36	\$0.00
<u>Total Revenue</u>	\$1,441.67	\$1,416.67	\$25.00	\$10,326.93	\$9,966.69	\$360.24	\$17,050.00
<u>Reserve Revenue</u>							
3070 - Reserve Interest	\$495.23	\$41.67	\$453.56	\$1,186.28	\$291.69	\$894.59	\$500.00
<u>Total Reserve Revenue</u>	\$495.23	\$41.67	\$453.56	\$1,186.28	\$291.69	\$894.59	\$500.00
Total Income	\$1,936.90	\$1,458.34	\$478.56	\$11,513.21	\$10,258.38	\$1,254.83	\$17,550.00
Expense							
<u>Accounting expense</u>							
6080 - Accounting	\$0.00	\$0.00	\$0.00	\$325.00	\$500.00	\$175.00	\$500.00
<u>Total Accounting expense</u>	\$0.00	\$0.00	\$0.00	\$325.00	\$500.00	\$175.00	\$500.00
<u>Administrative Svcs</u>							
6005 - Administrative Services	\$275.00	\$275.00	\$0.00	\$1,925.00	\$1,925.00	\$0.00	\$3,300.00
<u>Total Administrative Svcs</u>	\$275.00	\$275.00	\$0.00	\$1,925.00	\$1,925.00	\$0.00	\$3,300.00
<u>Bank Charges expense</u>							
6130 - Bank Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$25.00
<u>Total Bank Charges expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$25.00
<u>Director's Expense expense</u>							
6140 - Director's Expense	\$0.00	\$0.00	\$0.00	\$33.00	\$100.00	\$67.00	\$200.00
<u>Total Director's Expense expense</u>	\$0.00	\$0.00	\$0.00	\$33.00	\$100.00	\$67.00	\$200.00
<u>Federal Taxes expense</u>							
6110 - Federal Taxes	\$0.00	\$0.00	\$0.00	\$136.00	\$0.00	(\$136.00)	\$0.00
<u>Total Federal Taxes expense</u>	\$0.00	\$0.00	\$0.00	\$136.00	\$0.00	(\$136.00)	\$0.00
<u>Insurance expense</u>							
6070 - Insurance	\$0.00	\$0.00	\$0.00	\$3,467.00	\$3,700.00	\$233.00	\$3,700.00
<u>Total Insurance expense</u>	\$0.00	\$0.00	\$0.00	\$3,467.00	\$3,700.00	\$233.00	\$3,700.00
<u>Legal expense</u>							
6090 - Legal	\$0.00	\$0.00	\$0.00	\$35.00	\$200.00	\$165.00	\$400.00
<u>Total Legal expense</u>	\$0.00	\$0.00	\$0.00	\$35.00	\$200.00	\$165.00	\$400.00
<u>Miscellaneous Expense expense</u>							
6150 - Miscellaneous Expense	\$0.00	\$0.00	\$0.00	\$85.75	\$0.00	(\$85.75)	\$0.00
<u>Total Miscellaneous Expense expense</u>	\$0.00	\$0.00	\$0.00	\$85.75	\$0.00	(\$85.75)	\$0.00
<u>Outside Services</u>							

Lake Almanor Country Club Unit No. 21 Owners Association
Budget Comparison Report
2/1/2020 - 2/29/2020

	2/1/2020 - 2/29/2020			8/1/2019 - 2/29/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6000 - Contract Services	\$0.00	\$0.00	\$0.00	\$0.00	\$325.00	\$325.00	\$325.00
<u>Total Outside Services</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$325.00	\$325.00	\$325.00
<u>Postage expense</u>							
6020 - Postage	\$0.50	\$0.00	(\$0.50)	\$55.55	\$50.00	(\$5.55)	\$100.00
<u>Total Postage expense</u>	\$0.50	\$0.00	(\$0.50)	\$55.55	\$50.00	(\$5.55)	\$100.00
<u>Printing expense</u>							
6010 - Printing	\$2.50	\$0.00	(\$2.50)	\$57.10	\$50.00	(\$7.10)	\$100.00
<u>Total Printing expense</u>	\$2.50	\$0.00	(\$2.50)	\$57.10	\$50.00	(\$7.10)	\$100.00
<u>Repair & Maint. Expense</u>							
6040 - Repair & Maint., Property	\$0.00	\$483.33	\$483.33	\$7,935.00	\$3,383.31	(\$4,551.69)	\$5,800.00
6045 - Repair & Maint., Sewer	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00	\$1,250.00	\$1,900.00
<u>Total Repair & Maint. Expense</u>	\$0.00	\$483.33	\$483.33	\$7,935.00	\$4,633.31	(\$3,301.69)	\$7,700.00
<u>State Taxes expense</u>							
6120 - State Taxes	\$0.00	\$0.00	\$0.00	\$15.00	\$100.00	\$85.00	\$100.00
<u>Total State Taxes expense</u>	\$0.00	\$0.00	\$0.00	\$15.00	\$100.00	\$85.00	\$100.00
<u>Supplies expense</u>							
6030 - Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$100.00
<u>Total Supplies expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$100.00
<u>Utilities expense</u>							
6050 - Utilities	\$12.48	\$83.33	\$70.85	\$474.83	\$583.31	\$108.48	\$1,000.00
<u>Total Utilities expense</u>	\$12.48	\$83.33	\$70.85	\$474.83	\$583.31	\$108.48	\$1,000.00
Total Expense	\$290.48	\$841.66	\$551.18	\$14,544.23	\$12,241.62	(\$2,302.61)	\$17,550.00
Operating Net Income	\$1,646.42	\$616.68	\$1,029.74	(\$3,031.02)	(\$1,983.24)	(\$1,047.78)	\$0.00
Net Income	\$1,646.42	\$616.68	\$1,029.74	(\$3,031.02)	(\$1,983.24)	(\$1,047.78)	\$0.00