

Lake Almanor Country Club Unit No. 21 Owners Association
Balance Sheet
11/30/2020

AssetsCash Operating1010 - US Bank Checking 2956 \$31,096.56Cash Operating Total \$31,096.56Cash-Reserves1025 - Edward Jones Reserve-0214 \$66,788.77Cash-Reserves Total \$66,788.77Receivables1200 - Accounts Receivable \$426.56Receivables Total \$426.56Assets - Other1300 - Prepaid Income Tax \$300.00Assets - Other Total \$300.00Fixed Assets1505 - Land Improvements \$11,485.00Fixed Assets Total \$11,485.00*Assets Total*\$110,096.89**Liabilities and Equity**Payables2000 - Accounts Payable \$678.12Payables Total \$678.12Current Liabilities1900 - Deferred Income - Assessments \$11,333.321800 - Prepaid Assessments \$33.35Current Liabilities Total \$11,366.67Retained Earnings\$98,359.16Net Income(\$307.06)*Liabilities & Equity Total*\$110,096.89

Lake Almanor Country Club Unit No. 21 Owners Association
Budget Comparison Summary Report
11/1/2020 - 11/30/2020

	11/1/2020 - 11/30/2020			8/1/2020 - 11/30/2020			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
Revenue	\$1,470.31	\$1,416.67	\$53.64	\$5,745.04	\$5,766.68	(\$21.64)	\$17,100.00
Reserve Revenue	\$0.00	\$0.00	\$0.00	\$403.73	\$0.00	\$403.73	\$0.00
Total Income	\$1,470.31	\$1,416.67	\$53.64	\$6,148.77	\$5,766.68	\$382.09	\$17,100.00
Expense							
Accounting expense	\$0.00	\$0.00	\$0.00	\$325.00	\$500.00	\$175.00	\$500.00
Administrative Svcs	\$275.00	\$275.00	\$0.00	\$1,100.00	\$1,100.00	\$0.00	\$3,300.00
Director's Expense expense	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$200.00
Federal Taxes expense	\$92.00	\$0.00	(\$92.00)	\$92.00	\$0.00	(\$92.00)	\$0.00
Insurance expense	\$0.00	\$400.00	\$400.00	\$3,414.00	\$2,205.00	(\$1,209.00)	\$3,700.00
Legal expense	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00	\$400.00
Postage expense	\$3.50	\$0.00	(\$3.50)	\$9.00	\$50.00	\$41.00	\$100.00
Printing expense	\$0.00	\$0.00	\$0.00	\$0.90	\$50.00	\$49.10	\$100.00
Repair & Maint. Expense	\$0.00	\$475.00	\$475.00	\$1,015.00	\$3,150.00	\$2,135.00	\$7,600.00
State Taxes expense	\$75.00	\$0.00	(\$75.00)	\$75.00	\$100.00	\$25.00	\$100.00
Supplies expense	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$100.00
Utilities expense	\$387.00	\$83.33	(\$303.67)	\$424.93	\$333.32	(\$91.61)	\$1,000.00
Total Expense	\$832.50	\$1,233.33	\$400.83	\$6,455.83	\$7,838.32	\$1,382.49	\$17,100.00
Operating Net Income	\$637.81	\$183.34	\$454.47	(\$307.06)	(\$2,071.64)	\$1,764.58	\$0.00
Net Income	\$637.81	\$183.34	\$454.47	(\$307.06)	(\$2,071.64)	\$1,764.58	\$0.00