

APPROVED

**Lake Almanor Country Club
Unit No. 21 Owners Association
Board of Directors Meeting Minutes
May 15, 2020**

Board President, Robert Hicks called this duly noticed regular quarterly meeting of the Unit No. 21 Owners Association to order at 9:32 AM, in the Lake Almanor Country Club administration building conference room via Video/Conference Call. Vice President, Jeff Klopstock and Secretary, Frank Hajnik were in attendance via video call. Scott Devereaux, LACC General Manager and Recording Secretary was also present. A quorum was established.

Member Comment

None

Secretary's Report

Hajnik made a motion to approve the minutes of the February 13, March 5 and April 7 Board meetings. Klopstock seconded the motion which passed unanimously.

Correspondence

Devereaux noted a letter he had written to a member regarding possible changes to the CC&Rs pertaining to short-term rentals.

Financial Statements

Hicks made a motion to approve the financial statements for January, February, March and April which had previously been reviewed by Directors. Klopstock seconded the motion which passed unanimously.

New Business

2020/2021 Budget

Devereaux reviewed the draft budget for the upcoming year noting that there were only minor changes to several accounts and no proposed increase in the annual dues. Hicks made a motion to adopt the budget as presented with annual dues remaining at \$425.00. Hajnik seconded the motion which passed unanimously.

Edward Jones Resolution

Devereaux indicated that because of the recent changes in bank signers, Edward Jones needed a new resolution from the Board. Hicks made the following motion – I move that the following resolution be adopted as it pertains to any and all Edward Jones accounts held in the name of the LACC Unit 21 Owners Association: Resolved, that Rob Hicks, Jeff Klopstock and Scott Devereaux shall have the full power and authority on behalf of the corporation to enter an agreement on behalf of the corporation; open a brokerage account on the behalf of the corporation; do and perform every act to be done in conjunction with the account being opened, including, but not limited to, being able to transfer, endorse, sell, assign, and deliver any and all certificates of stock, bonds, debentures, notes, subscriptions, warrants, stock purchase warrants, evidences of indebtedness, or other securities now and hereafter registered in the name of or owned by the corporation; and make, execute, and deliver any and all written instruments necessary to effectuate the authority hereby granted. Hajnik seconded the motion which passed unanimously.

Klopstock asked that the matter of possible expansion of the Unit 21 dock system be added as a discussion item for the next meeting.

The meeting was adjourned at 9:51 AM. The next regular meeting of the Unit 21 Owners Association Board of Directors will be held Friday, August 14, 2020 at 9:30 AM in the LACC Conference Room.

Respectfully submitted,
Scott Devereaux,
Recording Secretary

Approved:



Frank Hajnik, Secretary