

**PROPOSED AMENDMENTS TO THE BYLAWS OF THE RENAISSANCE
PARK MASTER ASSOCIATION, INC.**

- 1. It is proposed that Article V, Section 2 is hereby deleted in its entirety and replaced with the following revised Article V, Section 2:**

Section 2. Number, Term and Qualification. The number of directors of the Association shall be seven (7). The Members shall initially elect three Directors to serve a term of one year, two Directors to serve a term of two years, and two Directors to serve a term of three years. At any given time, three (3) of the seven (7) Directors must be Members from one or more of the following neighborhoods: CENTURY TOWNHOMES, REVIVAL COLLECTION, COLONIAL TOWNHOMES, and FEDERAL TOWNHOMES.

At each annual meeting thereafter, the Members shall elect the number of directors needed to fill the vacancies created by the Directors whose term(s) is(are) expiring, to serve for a term of three years (except in the case of the initial election of a Director, in which case the term of that director may be shortened to provide for the staggering set forth in this Article, or in the case of the filling of a vacancy, in which case the Director elected to fill the vacancy shall be elected for the unexpired term of the Director whos vacancy is being filled). At any such election, positions shall be filled so that the requirement that three (3) of the Directors must be Members of the townhome communities is met at all times.

The term of office of the Directors shall be staggered so that, except for an election to fill a vacancy, the terms of at least two (2) Directors shall expire at each annual meeting. Each Director shall hold office until the earlier of the end of his term, or his death, resignation, retirement, removal, or disqualification. Directors must be Members of the Association.

No Director shall be elected to more than two (2) consecutive terms or hold office for more than six (6) consecutive years, whichever is greater. In the event an elected Director is filling a vacancy that unexpired term shall not count towards the consecutive term or year limits. A Director may be eligible for re-election one year after the second term expiration.

Any Director who has been removed from office pursuant to Article V, Section 5 shall be ineligible to hold future office as a Director or officer for a period of five (5) years from the date of removal.

with the following revised Article V, Section 5:

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PARK MASTER ASSOCIATION, INC.**

2. It is proposed that Article V, Section 5 be deleted in its entirety and replaced with the following revised Article V, Section 5:

Section 5. Removal. Any director may be removed from the Board, with or without cause, by a majority vote of the Members present and entitled to vote at any meeting of the Members called for that purpose. If any director is so removed, the Members present shall nominate and vote for a replacement for the removed director at the same meeting to serve for the remaining term of the removed director. The person receiving the highest number of votes at the same meeting shall be elected as the successor. This section shall prevail over Section 6 of this Article. In the case all director positions are vacant due to removal by Members all director terms set forth in Section 2 of this Article shall be reset.

**RENAISSANCE PARK MASTER ASSOCIATION, INC.
BALLOT FOR REMOVAL OF DIRECTOR**

Pursuant to Article V, Section 5 of the Bylaws of the Renaissance Park Master Association, Inc (“the bylaws”), as a Member of the Renaissance Park Master Association, Inc (“Association”), a North Carolina nonprofit corporation, I hereby act by written ballot with respect to the manner below:

Removal of Director from the Board of Directors

YES

NO

1. Ronald Boyd should be removed from office as a Director of the Renaissance Park Master Association, Inc effective immediately.

2. Alyse Alicandro should be removed from office as a Director of the Renaissance Park Master Association, Inc effective immediately.

3. Reginald Fennell should be removed from office as a Director of the Renaissance Park Master Association, Inc effective immediately.

4. Mark Huffer should be removed from office as a Director of the Renaissance Park Master Association, Inc effective immediately.

5. Dana Gierdowski should be removed from office as a Director of the Renaissance Park Mark Association, Inc. effective immediately.

**RENAISSANCE PARK MASTER ASSOCIATION, INC.
BALLOT FOR AMENDMENT OF BYLAWS**

Pursuant to Article XII, Section 2 of the Bylaws of the Renaissance Park Master Association, Inc ("the bylaws"), as a Member of the Renaissance Park Master Association, Inc ("Association"), a North Carolina nonprofit corporation, I hereby act by written ballot with respect to the manner below:

Amendment of Bylaws

YES

NO

1. I hereby approve the Proposed Amendment #1 to replace Article V, Section 2 of the Bylaws, to be effective immediately.

2. I hereby approved the Proposed Amendment #2 to replace Article V, Section 5 of the Bylaws, to be effective immediately.

Signature of Member

Print Name

Street Address in Renaissance Park

Date

****Please note ballots must be completed and signed by the homeowner submitting the ballot in order to be counted****